SYLLABUS

For

M.Com II
(Semester III & IV)

Academic Sessions
2026-27 and 2027-28

Estd. 1971

Department of Commerce and Management
GURU NANAK COLLEGE BUDHLADA
AN AUTONOMOUS COLLEGE
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Semester-III

Paper Code	Name of Subject	Hours Per Week	Internal	External	Total	Credit	Lecture Hours		
							L	T	P
MC301	Contemporary Auditing	5	30	70	100	5	4	1	0
MC302	Corporate Legal Framework	5	30	70	100	5	4	1	0
MC303	Direct Tax Laws	5	30	70	100	5	4	1	0
MC304	Marketing Management	5	30	70	100	5	4	1	0
ELECTIVE PAPER (ANY ONE GROUP)									
GROUP-I : ACCOUNTING & MANAGEMENT									
MC305	Project Management	5	30	70	100	5	4	1	0
GROUP-II: FINANCE									
MC306	Management of Financial Services	5	30	70	100	5	4	1	0

Semester-IV

Paper Code	Name of Subject	Hours Per Week	Internal	External	Total	Credit	Lecture Hours		
							L	T	P
MC401	Human Resource Management	5	30	70	100	5	4	1	0
MC402	Fundamentals of Investment	5	30	70	100	5	4	1	0
MC403	Banking and Insurance Services	5	30	70	100	5	4	1	0
MC404	Corporate Tax Planning	5	30	70	100	5	4	1	0
MC405	Comprehensive Viva-Voce			50	50	1	0	0	2
ELECTIVE PAPER (ANY ONE GROUP)									
GROUP-I : ACCOUNTING & MANAGEMENT									
MC406	Corporate Governance	5	30	70	100	5	4	1	0
GROUP-II: FINANCE									
MC407	International Finance	5	30	70	100	5	4	1	0

Internal Assessment	Marks
	30
Performance in Mid-Semester Test	12
Assignment*/Project/Seminar	12
Attendance	6

Note: * Case Study will be assigned to a student or group of students related to particular subject.

Case Study (Practical Exposure):

Students shall analyze and discuss at least two contemporary case studies related to the concepts covered in the course. The case studies shall focus on the application of theoretical concepts in practical business situations, decision-making, problem-solving, legal and ethical issues, and emerging trends in the respective subject area. Case presentations, group discussions, seminars, or written reports may be used as assessment tools.

Semester- III

MC301: Contemporary Auditing

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

The objective is to equip students with analytical and critical thinking skills to evaluate financial statements, detect errors and frauds, and use technology in auditing processes. The subject focuses on familiarizing learners with statutory audits, internal audits, and the role of auditors in ensuring transparency and accountability

COURSE OUTCOMES

Learners become capable of identifying risks, detecting frauds and errors, and ensuring compliance with legal and professional requirements. The subject also enables students to prepare audit reports and communicate findings clearly.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Auditing: Concepts, Nature and limitations of Auditing. Basic Principles governing an audit, Relationship between Accounting and Auditing, Classification of Auditing: different basis of classification, Internal and External Audit, Statutory and Non-Statutory Auditing, Continuous, Interim and periodic audit.

Auditor's Independence: Independence in mind Vs Independence in Appearance, Threats to Auditor's Independence, Regulatory Framework to ensure auditor's Independence; Standards of Auditing- Overview, Standards on Auditing issued by ICAI: SA 200, SA 210, SA 230, SA 299, SA 500, SA 610, SA 701.

UNIT-II

Company Audit: Preliminaries before commencement of Company Audit, Statutory requirements under Company Act 2013, Concept of true and fair, materiality and audit risk with respect to audit of companies. Company Auditor: Qualification, Disqualification, Appointment, Removal, Remuneration, Audit ceiling- Status, Power, Duties and Liabilities of Auditor.

Auditor Report: Qualification's, disclaimers, Adverse opinion, Disclosures reports and certificates. management Audit; Cost Audit; Different Audits: environmental Audit, Audit of Banks & Insurance companies,

Forensic auditing and fraud investigation, ESG and sustainability assurance reporting, AI-assisted auditing and audit analytics

SUGGESTED READINGS

1. Kainal Gupta & Ashok Gupta, "Fundamentals of Auditing", McGraw_ Hill Education, New Delhi.
2. R.G.Saxeiia,"Principles and Practice of Auditing",Himalaya Publishing House,New Delhi.
3. Spicer and Pegler, "Practical Auditing", Allied Publications, New Delhi.
4. Relevant Publications of ICAI on Auditing.
5. Auditing and Assurance Services by Alvin A. Arens, Randal J. Elder, Mark S. Beasley.
6. Modern Auditing: Assurance Services and the Integrity of Financial Reporting by William C. Boynton.
7. Information Technology Auditing by James A. Hall.
8. Contemporary Auditing by Kamal Gupta.

MC302: Corporate Legal Framework

Max Marks : 100 **Time Allowed : 3 hours**
Internal Assessment : 30 **Total Credit: 5**
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

COURSE OBJECTIVES

The objective of studying the Corporate Legal Framework is to provide students with a comprehensive understanding of the laws and regulations governing the formation, management, and dissolution of companies. The subject also focuses on familiarizing students with regulatory bodies, compliance requirements, and legal procedures related to meetings, audits, and reporting.

COURSE OUTCOMES

After completing the course, learners are able to interpret and apply various provisions of company law related to incorporation, management, and winding up of companies. The subject enhances their decision-making and problem-solving skills in legal matters

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours **Max Marks : 70**
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Concept of Corporation & Legal Entity, Formation of a Company: Memorandum and Articles of Association and their alteration, Doctrine of Ultra Vires, Doctrine of Indoor Management, Prospectus, Shares and Share Capital, Transfer and Transmission of shares.
Borrowing Powers of the company, Fixed and Floating charge, Management of companies, Directors; Appointment, power, duties and liabilities ,Meeting of directors and shareholders; Winding up and dissolution.

UNIT-II

Insolvency and Bankruptcy Code (IBC) overview, SEBI (LODR) compliance updates, Data Protection and Digital Personal Data Protection Act, Corporate Social Responsibility compliance
The Competition Act2002: Establishment, composition, duties, functions and powers of Competition-Commission of India, Provision relating to anti-competitive agreement.

SUGGESTED READINGS

1. M.C. Kuchhal and Vivek Kuchlial, Business-Law, Vikas Publishing House, New-Delhi.
2. Avtar Singh, Business Law, Eastern Book Company, Lucknow.
3. SN Maheshwari and SK Maheshwari, Business Law, National Publishing House, New-Delhi.
4. PC Tulsian and Bharat Tulsian, Business Law, McGraw Hill Education
5. Corporate Law Referencer by Dr. Sumit Pahwa.
6. Taxmann's Corporate Laws Manual.
7. Taxmann's Insolvency and Bankruptcy Code (IBC),
8. The Anatomy of Corporate Law: A Comparative and Functional Approach,



MC303: Direct Tax Laws

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

It aims to develop an understanding of key concepts such as income, residential status, heads of income, deductions, exemptions, and computation of taxable income as per prevailing tax laws. The subject focuses on familiarizing learners with provisions related to income tax, tax planning, filing of returns, and assessment procedures.

COURSE OUTCOMES

After completing the Direct Tax Laws subject, students are able to compute taxable income and tax liability for individuals and businesses accurately. The subject also enables students to identify tax-saving opportunities and engage in effective tax planning within legal boundaries.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Introduction to Direct Tax Laws, Definitions, Basis of Charge- Determination of Residential Status under Income Tax Act 2025,Computation of Income under various Heads (Salaries, House Property, Profits and Gains from Business and Profession, Capital Gains, Income from Other Sources).

UNIT-II

Set Off and Carry Forward Losses, Income of other persons to be included in Assessee's Total Income. Deduction out of Gross Total Income, Computation of Income: in case of individuals, HUF, Partnership Firms, Companies.

SUGGESTED READINGS

1. Singhania, Vinod K. and Monica Singhania. Students' Guide to Income Tax,

University Edition. Taxmann Publications Pvt. Ltd., New Delhi.

2. Ahuja, Girish and Ravi Gupta. Systematic Approach to Incomc Tax. Bharat Law House, Delhi.
3. Shalinder Sekhon, The Income Tax Law:A Simple guide to theory, SLM Publication.
4. **Software**1.Vinod Kumar Singhania, e-filing of Income Tax Returns and Computation of Tax,TaxmannPublicationPvt.Ltd,NewDelhi.Latestversion2.'ExcelUtility'availableincometaxindiaefiling.gov.in
5. Direct Taxes Law & Practice by Dr. Vinod K. Singhania & Dr. Kapil Singhania (Taxmann)
6. Systematic Approach to Income Tax by Girish Ahuja & Ravi Gupta (Bharat Law House)
7. ICAI Study Material
8. CA Final Direct Tax Modules by CA. Vinod Gupta

MC304: Marketing Management

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

The subject focuses on familiarizing learners with the marketing mix elements such as product, price, place, and promotion, and how these are applied in real-world situations. It also emphasizes building skills in planning, implementing, and controlling marketing activities, along with understanding digital marketing trends and competitive environments.

COURSE OUTCOMES

After completing the Marketing Management subject, students are able to understand and apply key marketing concepts and tools in practical scenarios. The subject also enables students to conduct market research, interpret data, and evaluate marketing performance

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Marketing: Meaning, importance, scope and various concepts, Tasks of Marketing Manager under different demand situations, marketing environment. Identifying market segments and selecting target markets. **Product Decisions**: Concept of a product, classification of product, major products decisions, product line and product mix; Branding; Packaging and labeling; Product life cycle-strategic implications; New product development and consumer adoption process.

Pricing Decisions : Factors affecting price determination; Pricing policies and strategies; Discounts and rebates.

UNIT-II

Physical Distribution Decisions: Nature, functions and types of distribution channels, Channel management decisions, retailing and wholesaling. Promotion Decisions: Communication process; Promotion Mix: advertising, personal selling, sales promotion. Publicity and public relations; Determining advertising budget; copy designing and its testing; Media selection; Advertising effectiveness: Promotion tools and techniques; various steps in selling: Training,

AI in marketing, Influencer and social media marketing, Marketing analytics and dashboards, Omni channel customer experience

Marketing Organisation and Control. Marketing of services: Concept, characteristics and problems; Green marketing. Marketing Research: Meaning, importance, scope and process.

SUGGESTEDREADINGS

1. Kotler, Philip, Gary Armstrong, Prafulla Agnihotri and Ehsanul Haque. Principles of Marketing. Pearson Education.
2. JC Gandhi, marketing: A Managerial Introduction, Tata MCGraw Hill
3. Michael, J.Etzel, BruceJ. Walker, William J. Stanton and Ajay Pandit.Marketing: Concepts and Cases, (Special Indian Edition),McGrawHill Education
4. William D. Perreault and McCarthy, E. Jerome., Basic Marketing. Pearson Education.
5. Dhruv Grewal and Michael Levy, Marketing, McGrawHill Education.
6. *Marketing Management* by Philip Kotler and Kevin Lane Keller
7. *Influence: The Psychology of Persuasion* by Robert Cialdini
8. ***Building a Story Brand*** by Donald Miller



Elective Paper
Group I- Accounting and Management
MC305: Project Management

Max Marks : 100 **Time Allowed : 3 hours**
Internal Assessment : 30 **Total Credit: 5**
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

COURSE OBJECTIVES

The objective of studying Project Management is to equip students with the knowledge and skills required to plan, execute, monitor, and successfully complete projects within defined constraints of time, cost, and quality.

COURSE OUTCOMES

After completing the Project Management subject, students are able to effectively plan and manage projects by defining objectives, preparing schedules, and allocating resources efficiently. It enhances their problem-solving and leadership abilities, preparing them to manage real-world projects successfully across different sectors.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours **Max Marks : 70**
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Introduction to Project Management: Objectives of a Project, Need for Project Management, Project Life cycle, Project Management Framework, Steps in Project Planning, Managing Risk, Components of Risk Management.

Market Analysis: Market and Demand Analysis, Market Survey, Demand Forecasting, Uncertainties in Demand Forecasting. Technical Analysis: Product Mix, Plant Capacity, Materials and Inputs, Machinery and Equipment, Technical arrangements, Environmental aspects. Project Costing and Finance: Cost of project, Cost of production, Means of Financing Project, Working capital requirements and its financing, profitability projection: projected cash flow statement and project balance sheet.

UNIT-II

Project Appraisal: Time Value of Money, Project Appraisal Techniques- Payback Period, Accounting Rate of Return, Net Present Value. Internal Rate of Return, Benefit Cost Ratio, Social Cost Benefit Analysis, Assessment of various methods. Risk Analysis: Measures of Risk, Sensitivity Analysis, Scenario analysis, Break-even method, Simulation Analysis, Decision Tree Analysis, Application of project appraisal techniques in current environment. Project Scheduling/Network Techniques in Project management: Concept of EOT, LOT, CPM and PERT Analysis, Float times, Crashing of Activities, Contraction of Network for Cost Optimization.
Agile project management, Project management software (MS Project/Trello). ESG risk in projects, Stakeholder engagement matrix

SUGGESTED READINGS

1. M.Patel: Projection management-Strategic Financial Planning Evaluation and Control,Vikas Publishing.
2. Prasana Chandra: Projects- Planning, Analysis, Selection, Implementation and Review, Tata McGraw Hill.
3. Chaudhary S."Project management",TataMc.Graw Hill.
4. Making Things Happen: Mastering Project Management by Scott Berkun
5. Project Management Absolute Beginner's Guide by Greg Horine
6. Harvard Business Review Project Management Handbook by Antonio Nieto-Rodriguez
7. **Fundamentals of Entrepreneurship and Project Planning** by *Dr. Madhurima Lall and Sultan Ahmad*
8. **Project Management for the Unofficial Project Manager** by *Kory Kogon, Suzette Blakemore, and James Wood*



Elective Paper
Group II- Finance
MC306: Management of Financial Services

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

It aims to develop knowledge about banking, insurance, mutual funds, leasing, hire purchase, and other financial instruments and institutions. The subject focuses on familiarizing learners with financial markets, regulatory frameworks, and the role of financial intermediaries in economic development.

COURSE OUTCOMES

After the completion of this course, the students will develop their knowledge about operations, strategies, regulations and other managerial issues consenting these financial services. it enhances their analytical, decision-making, and problem-solving skills, preparing them to work

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Financial Services: Nature and types; Merchant Banking: Role, Services provided by Merchant bankers, Structure of Merchant Banking in India, SEBI regulations, recent developments; Venture Capital: Characteristics, SEBI guidelines, venture capital funds in India; Leasing: FinTech ecosystem, Digital payments and UPI, Reg Tech and Sup Tech, Green finance and sustainable finance.

UNIT-II

Mutual Funds: Meaning, types, measuring return of mutual funds, SEBI guidelines, Performance of Mutual Funds in India, current developments; Credit Rating: Meaning, significance, types; SEBI regulation for credit rating, Credit Rating Agencies; Factoring: characteristics and forms, Factoring in India; Forfeiting. Plastic Money: Concept, various forms of plastic money. Growth and Present Scenario of Plastic Money in India.

SUGGESTEDREADINGS

1. Bansal,L.K.,Mcrchant Banking and Financial Services,Tata McGraw Hill.
2. Bhole,L.M., Financial Institutions and Markets: Structure, Growth and Innovations, Tata McGraw-Hill.
3. Gurusamy,S., Financial Markets and Institutions, ThompsonLearning.
4. Khan, M.Y, Management of Financial Services, Tata McGraw-Hill.
5. Gordon &Natarajan, Emerging Scenario of Financial Service, Himalaya Publishing House
6. Management of Financial Services by C. Rama Gopal
7. Financial Services by Anbarasu, Boominathan et al. (Sultan Chand & Sons)
8. Management of Banking and Financial Services (Pearson)

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Semester- IV

MC401: Human Resource Management

Max Marks : 100 **Time Allowed : 3 hours**
Internal Assessment : 30 **Total Credit: 5**
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

COURSE OBJECTIVES

This course provides the coverage of concept of HRM, Human resources planning and procurement, human resource development and compensation a land re wards system with them a in objective to provide the students the knowledge about human resource the insignificance and managing them in organizations.

COURSE OUTCOMES

After the completion of this course, the students will come to know about the process of human resource from human resource planning. They will also understand about the placement on the job along with their welfare and compensation practices that should be adopted by an organization.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours **Max Marks : 70**
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Human Resource Management : Meaning, Definition, Scope of HRM, Objectives and functions of HRM, Role and qualities of HRM Manager, HRM Policies and Principles, HRM Model. Evolution of HRM. Organization of HRM Department. Environment of HRM, Role of Government and other external and internal forces which effect HRM functions.

Human Resource Planning and Development of Human Resource Information System (HRIS), Job analysis, Job Description and Job specification. Human Resource (Procurement) : Recruitment Process and its effectiveness, Selection Process & its effectiveness, Orientation & Placement. Human Resource Training and Development & its effectiveness.

UNIT-II

Human Resource Potential Appraisal System, Performance Appraisal (Meaning, Definition, Appraisal Process, Past Oriented Methods, New approaches like 360 degree, Assessment Centres, MBO).
Compensation Management: Employee Remuneration Incentive Payments (individual as well as group incentive plans), Employee Benefits and Executive Remuneration. Employee Welfare, Safety and Health, Internal Mobility (Promotion Transfer).
AI in Human Resource Management (AI-enabled recruitment and HR analytics), People analytics and HR dashboards, Employee well-being, mental health and DEI initiatives, Hybrid work, remote workforce and gig economy management

SUGGESTED READINGS

1. Human Resource management: Strategies and Action -Armstrong
2. Human Resource Management -Dr. Ashwathappa
3. Personnel and Human Resource Management -D.A. Deoriz and F.P. Robins
4. Personnel management - Edwin Phillip
5. Human Resources management —L.M. Prasad
6. Human Resource Management by Gary Dessler
7. Armstrong's Handbook of Human Resource Management Practice (by Michael Armstrong & Stephen Taylor)
8. Human Resource Management by Biswajeet Pattanayak



MC402: Fundamentals of Investment

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

This course seeks to acquaint students with the theoretical and practical aspects- of investment analysis for security selection and portfolio management purposes.

COURSE OUTCOMES

After completion this course, the students will learn about concept of investment, its risk and return analysis. The course will give them an idea of various investment alternative sax'ailab1ein view of economic & market analysis

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Investment: Concept, Investment and speculation, Nature and scope of investment analysis; objectives of investment; Risk: Concept, types, measurement of risk; Return: Meaning and measurement. Investment alternatives for individuals: Bank deposits, Po›-t office scheme›-, PF, Public Deposits, Mutual Funds, Shares, Debentures, Government Securities, Derivatives : Options and Futures, Valuation models of equity shares and debenture. Passive investing: ETFs and Index Funds, Algorithmic trading and robo-advisory overview.

UNIT-II

Investment Analysis: Fundamental analysis covering economic, industry and company analysis. Technical Analysis and Chartist techniques; Dow Theory, Types of charts used, Technical indicators: Advance-Decline Line, Support and Resistance Levels, Moving Averages. Efficient Market Theory: Forms and Test., Random Walk Hypothesis, Portfolio Management Concept, objectives and significance. Behavioral finance and investor psychology, ESG and sustainable investing,

SUGGESTED READINGS

1. Alexander,G.J., Sharpe,W.F. and Bailey,J.V.,Fundamentals of Investments, Prentice Hall.
2. Avadhani,V.A., Investment management, Himalaya Publishing House.
3. Bodie,Z.,Kane,A.,8tai'cus,A.J.andMohanty,P.,Investments,TataMcGraw-Hill.
4. Chandra,P., Investment Analysis and Portfolio Management ,Tata McGraw-Hill.
5. Mayo,H.B.,Investments: An Introduction, Thomson Asia
6. Pandian P - Security Analysis and PortfolioManagement, Vikas Publications Alexander, G.J., Sharpe, W.F. and Bailey, J.V., Fundamentals of Investment›, Prentice Hall.
7. **Fundamentals of Investments** by Vanita Tripathi (Taxmann)
8. **Fundamentals of Investment Management** by Preeti Singh (Himalaya Publishing House)



MC403: Banking and Insurance Services

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

This course aims at acquainting the participants with the operations, functions and management of bailing and insurance sector. It will enable the students to know more about emerging trends in banking and insurance sector.

COURSE OUTCOMES

After completion of this course, students will gain knowledge about various products & services offered by Indian banking system. Students will have better understanding about the structure operations and legal provisions related to insurance sector.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Banking in India: Functions of Commercial Banks; Deposits: Different deposits products offered by banks, Deposit mobilization by basis: volume and trends, know your customer guidelines.
Credit-Principles of Lending, various credit products/facilities offered by banks, volume and trends, credit appraisal techniques: approach to lending, credit Management, credit monitoring, NPA management, priority sector lending, financial inclusion, securitization. Management of Funds in Commercial Banks: Liquidity Management, Management of Capital funds., Assets Liabilities Management, Risk Management.
Emerging Trends in Banking : Retail Banking, Banking Technology, E-Banking Distribution Channels : Teller machines, cash dispensers, ATM, Home Bailing
Digital banking, UPI and CBDC, Cyber security and fraud risk in banking, InsurTech ecosystem and digital insurance, Financial inclusion through digital channels

UNIT-II

Insurance: Introduction to Insurance Purpose, need and types, organizational structure of Insurance Business in India, Legislative framework : Main provisions of IRDA, Entry of Private Sector in

Insurance Business: progress and problems, major life and non-life insurance players in India. Risk Management Practices in Insurance sector.

SUGGESTED READINGS

1. Banking Law and Practice by P. N. Varshney
2. Banking- Theory, Law and Practice by Gordon & Natarajan
3. Banks and Institutional h4anag•einent by Vacant Desai
4. Indian Financial System by H.R. Machiraju.
5. Commercial Banking, Vol. II, Indian Institute of Bankers, Mumbai.
6. Elements of Banking and Insurance by Jyoti Sethi and Nishwan Bhatia
7. Financial Services Banking & Insurance by C. Satyadevi

MC404: Corporate Tax Planning

Max Marks : 100 **Time Allowed : 3 hours**
Internal Assessment : 30 **Total Credit: 5**
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

COURSE OBJECTIVES

This course focuses on Tax planning relating to various managerial decisions for reducing the tax burden, allocation of investment, and maximize the company wealth. It helps in understanding the impudence of two planning with various managerial decisions.

COURSE OUTCOMES

After completion of this course, students would be able to learn about corporate sector and relating to procedure and management of corporate sector in the field of taxation. They will also understand about the tax payments, tax deductions and collection at source.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours **Max Marks : 70**
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Introduction to Tax management: Concept of tax planning; Tax avoidance and tax evasions; Methods of tax planning; justification of tax.

Tax Planning for New Business: Tax planning with reference to location, nature and form of organization of new business. Digital taxation and e-assessment, GAAR, BEPS and transfer pricing overview, Tax planning under startup ecosystem, Recent corporate tax reforms and compliance technology

Special Tax Provisions Tax provisions relating to free trade zones, infrastructure sector and backward areas; Tax incentives for exporters.

Tax issues Relating to Amalgamation: Tax Planning with reference to amalgamation and demerger of companies.

UNIT-II

Tax Planning and Financial Management Decisions: Tax planning relating to capital structure decision, dividend policy, interoperates dividends and bonus shares.

Tax Planning and managerial Decisions : Tax planning in respect of own or lease, sale of assets used for scientific research, make or buy decisions; Repair, Replace, renewal or renovation and shutdown or continue decision.

Tax Planning and Compensations Package; Double taxation avoidance agreements; Tax Planning and non-residents.

Outcomes of the Course: After completion of this course, students would be able to learn about corporate sector and relating to procedure and management of corporate sector in the field of taxation. They will also understand about the tax payments, tax deductions and collection at source.

SUGGESTED READINGS

1. Agrawal, K.K., Corporate Taxation, Atlantic Publishers and Distributors.
2. Ahuja, G. and Gupta, R., Corporate Tax, Bharat Law House.
3. Lakhotia, R.N. and Lakhotia, S., Corporate Tax Planning Handbook, Vision Books. S. Singhania, V.K., Singhania K. and Singhania. M., Direct Taxes Law and Practice, Taxmann Publication.
4. Singhania, V.K., Singhania, M., Corporate., Tax Planning and Business Tax Procedures Taxmann.
5. Corporate Tax Planning and Management by Dr. H.C. Mehrotra & Dr. S.P. Goyal
6. Simplified Approach to Corporate Tax Planning & Management by Dr. Ahuja & Gupta
7. **Corporate Tax Planning & Business Tax Procedures"** by Dr. Vinod K. Singhania



Elective Paper
Group I- Accounting and Management
MC406: Corporate Governance

Max Marks : 100 **Time Allowed : 3 hours**
Internal Assessment : 30 **Total Credit: 5**
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

COURSE OBJECTIVES

The objective of the paper is to enable the student to understand the concept of corporate governance and to give information about the corporate governance reforming committee reports in India.

COURSE OUTCOMES

After the completion of this course, student will understand the issues addressed by corporate governance structures. Student will get to know the importance of regulations, markets and information in corporate governance.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours **Max Marks : 70**
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Meaning and significance of corporate governance, history of corporate governance, principles and theories of corporate governance, models of corporate governance, globalization and corporate governance, corporate governance practices/codes in USA, UK, Germany, Japan and India; framework of corporate governance in India - Kumar Mangalam Birla Committee, Naresh Chandra Committee Report, Narayana Murthy Committee, etc.; corporate governance requirements under the Listing Agreement and Companies Act, 2013.

UNIT-II

The internal and external institutions of corporate governance: internal institutions, viz.., role of the board of directors, managers, and shareholders; corporate board special committees, attributes, responsibilities, liabilities, shaping directorial competence and board effectiveness;

Board diversity and board evaluation, Whistle-blower mechanism and ethics, Business Responsibility and Sustainability Reporting (BRSR)

external institutions, viz., the role of regulators and government enforcement (company law, SEBI regulations, FEMA, banking and capital market regulations), legislative (introduction to Indian and foreign initiatives); gatekeepers and access to capital (auditors, investment bankers, rating agencies, exchanges, the financial press), and market (product market, labour market, capital market, and market of corporate control).

ESG governance and sustainability reporting,

SUGGESTED READINGS

1. Corporate Governance, Indian Institute of Corporate Affairs, Taxmann Publication.
2. Fernando, A.C., Business Ethics and Corporate Governance, Pearson Education.
3. Lipman, F.D. and Lipman, L.K., Corporate Governance Best Practices: Strategies for - Public, Private, and Not-for-Profit Organizations,
4. Tricker, B., Corporate Governance: Principles, Policies, and Practices, Oxford University Press.
5. Corporate Governance by Aruna Jha et al. | Taxmann Books
6. Corporate Governance: Principles, Policies and Practices 3RD EDITION by A. C. Fernando
7. Corporate Governance Book – 1st Edition 2025: Published by Taxguru
8. Corporate Governance Matters



Elective Paper
Group II- Finance
MC407: International Finance

Max Marks : 100
Internal Assessment : 30
External Examination Marks : 70
Pass Marks : 35%
Medium of Instruction: English, Punjabi.

Time Allowed : 3 hours
Total Credit: 5

COURSE OBJECTIVES

The course anus at familiarizing the students with the concepts, functions and practices- of international finance and to enable them get global perspective on issues re
lated to business. It further analyses the nature and functioning of foreign exchange markets, determination of exchange rates.

COURSE OUTCOMES

After completion of this course the students will be able to learn the concepts and practices of international finance and they will be well verse with the working of foreign exchange markets and determination of exchange rates.

INSTRUCTIONS FOR PAPER SETTER/EXAMINER

The question paper will consist of three sections. Section A and B (consists of Unit I and Unit II of the syllabus respectively) will have four questions each from respective units and students are required to attempt two question each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short answer type questions of 2 marks each which will cover the entire syllabus.

INSTRUCTOIONS TO BE GIVEN IN THE QUESTION PAPER

Time Allowed : 3 hours

Max Marks : 70
Pass Marks : 35%

Note :

1. Candidates are required to attempt 2 questions from each Section A and Section B.
2. Attempt all the question from Section C as Section C is compulsory.

UNIT-I

Foundations of International Finance : Concept, Goals of International Finance; and role of International Finance Manager in an MNC; Globalisation of World Economy; Recent trends. Evolution of International Monetary System: Classical gold standard, Bretton woods system, Current Exchange Rate arrangements. European Monetary System. Balance of Payments (BOP) Accounting, the Current Account, the Capital Account, Official Reserve Account.

Foreign Direct Investment (FDI) and Multinational Corporations, Regional Economic Integration; SAARC, ASEAN, EC, NAFTA.

UNIT-II

Foreign Exchange market: Function and structure; Spot Market, Forward Mark International Parity Relationship and Forecasting Foreign Exchange Rates, Interest Rent Parity, Purchasing Power Parity, Fisher Effects-.

Foreign Investment Institutions: Instruments; ADRs, GDRs, Fils -their role in Indian Capital Market.

Foreign Exchange Exposure and management; Types of exposure, Transaction Exposure Translation Exposure, Economic Exposure and Operating Exposure, Measurement Exposure and Exposure Management Techniques.

Multinational Working Capital Management, Centralized Vs. Decentralized Capital Management, Managing International Receivable Management.

FinTech in international finance, Cryptocurrencies and Central Bank Digital Currencies, Hedging with derivatives in global markets, Geopolitical risk and international capital flows

SUGGESTED READINGS

1. Alan Shapiro: Multinational Financial Management, Prentice Hall, New Delhi.
2. Apte: International Financial Management, Tata McGraw Hill, Delhi."
3. David B. Zcnoff & Jack Zwick: International Financial Management.
4. V. A. Avadhani: International Finance - Theory and Practice, Himalaya Publishing House.
5. International Finance: Theory and Policy
6. International Finance by Maurice D. Levi
7. International Financial Management by Vyuptakesh Sharan
8. Financial Management: Theory & Practice by Prasanna Chandra